Redmond 2050 Required Updates: Housing and Economic Vitality

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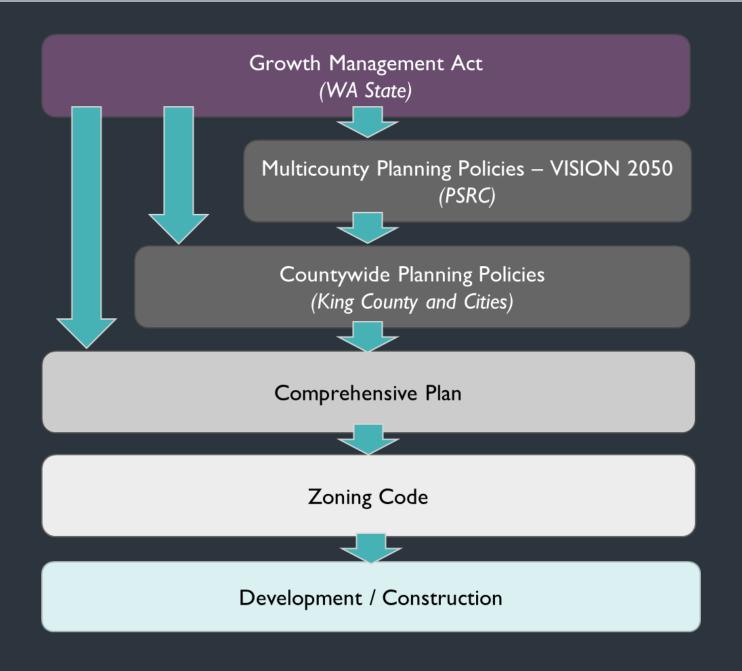




Agenda

- Required Updates to Housing Element
 - Q&A, Discussion
- Required Updates to Economic Vitality Element
 - Q&A, Discussion

Implementing the Growth Management Act





Requirement Summaries

- What is the Growth Management Act (GMA)?
 - Series of state statutes, first adopted in 1990
 - Requires management of growth with comprehensive plans
 - Specifies required elements for comprehensive plans
- What are Multi-County Planning Policies (MPPs)?
 - Provide a framework for updating countywide planning policies.
 - Used by cities and counties as a guide when updating local comprehensive plans
- What are Countywide Planning Policies (CPPs)?
 - Series of policies to address growth management in King County
 - Provide a framework for Comprehensive Plans for King County and Cities

Redmond 2050 must be consistent with all these requirements



Housing

Required Updates





Housing Countywide Planning Policies (Equity)

- Address countywide need for housing affordable to households with low, very low, and extremely low incomes
- Prioritize the need for housing affordable to households at less than 30% Area Median Income
- Collaborate with populations most disproportionately impacted by housing insecurity and prioritize the needs and solutions articulated by those populations
- Increase housing choices for everyone particularly those earning lower wages
- Support the development and preservation of income-restricted affordable housing units

Housing Countywide **Planning Policies** (Implement, **Evaluate &** Report)

- Collaborate with the Puget Sound Regional Council and other agencies to support the development, implementation, and monitoring of strategies
- Evaluate the effectiveness of existing housing policies and strategies to meet countywide need
- Identify gaps in existing partnerships, policies, and dedicated resources to meet the countywide need
- The CPPs require **annual reporting** on:
 - Total Housing Units
 - Number of Housing Units Lost
 - Number of Income-Restricted Units
 - Net New Housing Units
 - Types of Housing Units: single-family, moderate density, multifamily
 - New Strategies Implemented
 - ...and more



Discussion

- What could this mean for Redmond?
 - For the built environment?
 - For City housing programs?
 - For land use patterns?
- What would success look like?
- How could Redmond achieve success with a focus on sustainability, equity and inclusion, resiliency, and tech forward?
- What's missing?



Required Updates



Economic Vitality Countywide Planning Policies (Sustainability)

- Encourage the public and private sectors to incorporate environmental stewardship and social responsibility into their practices
- Promote the natural environment as a key economic asset and work to improve access to it as an economic driver.
- Safe and convenient access to local services, neighborhood-oriented retail, purveyors of healthy food and transportation choices.





Discussion

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 - For City economic development programs?
 - For land use patterns?
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- How could Redmond achieve success with a focus on sustainability, equity and inclusion, resiliency, and tech forward?'
- What's missing?



Thank You

Any Questions?

